

GRC LOR

GRC Solutions has proudly created a valuable new compliance tool. The GRC Legal Obligations Register (LOR).

Organisations are bound by complex, rigid and ever-changing legal structures. Ensuring your business processes always comply with the latest laws outlined by your legal jurisdiction can be a challenge.

Some organisations with a range of committees, boards and executives performing different governance functions will have comprehensive governance systems, but for the majority of organisations, legal obligations are not being managed effectively, if at all. Those organisations that do have a handle on their legal requirements will generally be using Excel spreadsheets to manage their compliance obligations.

Excel spreadsheets are an inefficient way to manage compliance, not only can they be huge, taking time when making changes, they can also be significantly out of date and do not lend themselves to effective workflows between users. Multiple copies of a spreadsheet can also exist, diminishing the ability for a company to have a centralised view of their compliance obligations.

Now, using the GRC LOR organisations can manage all of their compliance obligations on one secure centralised repository that allows you to keep on top of your obligations whilst showing evidence of compliance.

The GRC LOR comes pre-populated and can be customised to your organisation's relevant legal obligations or empty and ready for you to import your own compliance requirements, the choice is yours.

Features of the GRC LOR:

- >> Accessible by multiple users at the same time
- >> Assign access and editing rights based on user profiles
- >> Allocate obligations to individuals or teams
- >> Assign priority levels to obligations and filter accordingly
- >> Update obligations yourself, through your lawyers or through us
- >> Real-time updates
- >> Full text and universal search function
- >> Audit tracking that allows you to determine where obligations have been changed, when and by whom
- >> Easily import content and export to Microsoft Word, PDF or Excel.

The screenshot shows the GRC Legal Obligations Register interface. At the top, there is a search bar with the text "Search all text" and several dropdown menus for "ASX Listing Rules", "Sub Topic", and "Facility". Below the search bar is a table with columns: "Id", "Source Document", "Obligation", "Tags / Keywords", and "Section".

| Id | Source Document | Obligation | Tags / Keywords | Section |
|------|-------------------------------|---|--------------------------------|---------|
| ASX1 | ASX Listing Rules - Chapter 1 | Requirements for ASX Listing 1.1 For an entity (except an entity admitted as an ASX Foreign Exempt Listing or an ASX Debt Listing) to be admitted to the official list, the following conditions must be met to ASX's satisfaction. <i>Condition 1</i> The entity's structure and operations must be appropriate for a listed entity. | ASX Listing Rules, ASX Listing | 1.1 |
| ASX2 | ASX Listing Rules - Chapter 2 | Main class of securities (ASX Listing) and debt securities Listing) 2.1 For quotation of the main class of securities of an entity seeking admission to the official list as or of debt securities of an entity seeking admission to the official list as an ASX Debt Listing, the following conditions must be met to ASX's satisfaction. | | |

The screenshot shows a detailed view of an obligation. It includes a table with columns: "Priority", "Regulator", "Facility", "Due Date", "Lead Department", "Status", "Status Detail", and "Last Updated".

| Priority | Regulator | Facility | Due Date | Lead Department | Status | Status Detail | Last Updated |
|----------|--------------------------------|-----------|-------------|-----------------|--------------------------------------|---|-------------------------------|
| HIGH | Australian Securities Exchange | Australia | | Counsel | ● | Obligation is currently being complied with | Joe 27 Oct 2014 3:56 PM |
| MED | Australian Securities Exchange | Australia | 20 Oct 2014 | Counsel | ● | Obligation has been complied with | Joe 27 Oct 2014 3:56 PM |

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